

FISCAL NOTE

SB 700 - HB 1285

March 14, 1997

SUMMARY OF BILL: Allows Family First participants who are meeting requirements of their personal responsibility plan to deposit unearned income into their individual development account (IDA). Such income would not count toward individual resource limits for program eligibility. Participants with an IDA account must participate in a support group and use IDA funds for education, training, home ownership or transportation.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Less than \$100,000

Assumes that a small number of people will participate in the IDA program but some will receive assistance for a slightly longer period of time because of the small increase in resource limits.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director